

MEMORANDUM OF UNDERSTANDING (MoU)

Signed on .22.03.2016.

Between

University of Rijeka, Croatia

Kyung Hee University Medical Center, Korea

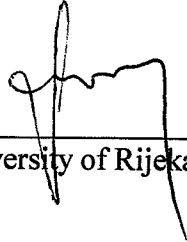
Polyclinic K-center, Croatia

And

Y&J International, Korea

1. Whereas University of Rijeka, Kyung Hee University Medical Center, Polyclinic K-center, and Y&J International, express their wish to collaborate in developing the program of personalized and integrated medicine, including introducing Korean traditional medicine in Croatia and EU, it is agreed between the Parties to work together in the project of establishing and developing Center of personalized and integrated medicine, which will include a program of Korean traditional medicine in Rijeka, Croatia. It is agreed that such center could also be established later on in other regions and countries.
2. Parties agree upon that the concept of personalized and integrated medicine has been recently recognized by the leading scientists as the new model which modern medicine needs to implement in health care. It is based on the latest advance in human science, particularly molecular biology, genomics and technology. The concept "one drug or same treatment for all patients" which dominated until now, did not show good results, particularly in the case of chronic diseases, because of great variability among people regarding genetic and environmental factors. Therefore, there is no doubt that the model of personalized and integrated medicine will soon become a dominant one in health system.
3. To facilitate the process of preparing the project and providing an efficient flow of activities, parties agree to appoint a delegate, one by each party, to be a member of coordinating committee. The coordinating committee will define the scope and dynamics of activities.
4. Parties agreed upon Y&J International conducting a due diligence process, if necessary, and will prepare, together with Polyclinic K-center, a business plan (including an investment plan and a marketing plan), and after acceptance of the coordinating committee, present it to University of Rijeka and Kyung Hee University Medical Center.

IN WITNESS WHEREOF, parties hereto have duly executed this Memorandum of Understanding on the date and year above written.



University of Rijeka

Rector
Prof. Pero Lucin

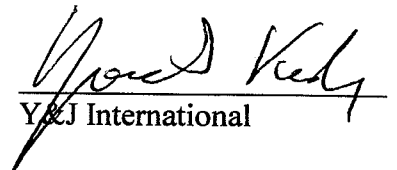

Kyung Hee University
Medical Center

President
Prof. Young Jin, LIM



Polyclinic K-Center

Head
Prof. dr. sc. Dalibor Krpan,


Y&J International

General Director
Young Seok, KO

Memorandum of Understanding

1. I, Mr. I. Usmiani, JADRAN-GALENSKI LABORATORIJ d.d. (JGL), Dr. D. Krpan, Poliklinika K-Center, Professor. P. Lucin, University of Rijeka, and Y.S. Koh, Y&J International, have visited Jeil Pharmaceutical Co. Ltd. (JPC) on 23rd of March, 2016.
2. JPC have introduced its products to JGL to export to Croatia, EU as well as neighboring countries. JGL also have introduced its products to JPC for Korean market. Both parties have agreed to work together to expand their markets through collaboration.
3. All the parties have agreed to develop collaboration in pharmaceutical field as well as research and development of new products in health-care industry.
4. K.Y. Hong and S.J. Kwak of JPC have committed to prepare the framework of concrete activities and development of new projects in health-care industry.
5. The parties from Croatia have requested JPC to set up TFT to implement this MOU and further develop business.

23rd March, 2016


Jeil pharmaceutical Co. Ltd



Mr. S.S. HAN

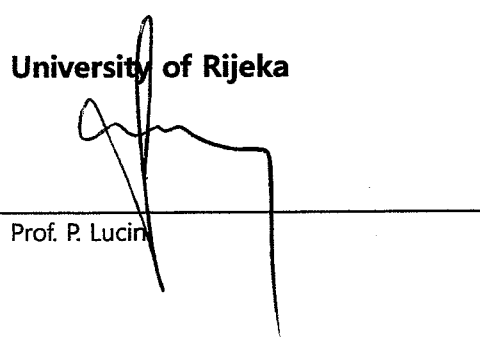


JADRAN-GALENSKI
LABORATORIJ d.d



Mr. I. Usmiani

University of Rijeka



Prof. P. Lucin

Y&J International



Mr. Y.S. Koh